

The *International Exhibitor* Newsletter

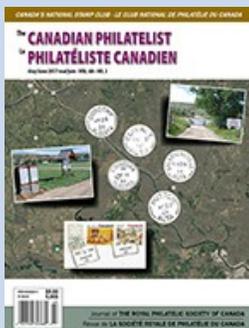
July 2017 Update of FIP, FIAF & RPSC International Exhibition News for Canadian Philatelic Exhibitors Volume 5 Number 6

NOTES FROM ILO JIM TAYLOR

UPCOMING 2018 FIP

"SPECIALIZED" EXHIBITION IN PRAGUE CZECH REPUBLIC

A RPSC Canadian National Commissioner for Prague 2018 has been announced by the International Committee. He is Mr. David McLaughlin of Pickering, Ontario. David is known to many of you as a prolific exhibitor who has won awards at many national and international philatelic exhibitions. He is an experienced international traveler with a sterling philatelic and business background.



The Prague 2018 Specialized FIP international Philatelic Exhibition is featured in an article in the May-June 2017 issue of *The Canadian Philatelist*. The latest news on the Prague exhibition can be found at website <<https://www.praga2018.cz>> Prague is a beautiful city and well worth a visit any time, but especially during the August 15-18, 2018 stamp event. If your interest is exhibiting at Prague please contact Commissioner

David McLaughlin right away for information. The deadline for entries to the Commissioner is November 20, 2017 but check with David for the latest news and to discuss your entry.

INFORMATION ON BANDUNG 2017

Mr. Teguh Chendawan, The Bandung 2017 Deputy Commissioner-General has advised the Canadian Commissioner that "We had sent the exhibit envelope through Registered Mail several days ago, please confirm us if you do not receive it yet until 20th June 2017 so we can help you to track it."

As many of you know sending a bundle of exhibition envelopes from southeast Asia by registered mail through the Vancouver Boarder Services and Canada Post is usually bad news. The various Canadian agencies are set up to intercept contraband and if none is found they send the parcel along to the next desk for calculation of taxes owed.

The thresh hold for taxable is \$C20 - the value determined by a government official. I will wait until June 20, 2017 before replying to Teguh. If the envelopes are not received in Calgary by June 20th I will request that the envelope instructions be scanned. I will then send a copy of the scan to exhibitors so that they can use their own envelopes, one per frame.

The judging panel for Bandung 2017 has been posted on the website <www.bandung2017.org>. A Canadian judge has not been appointed.



FIP PATRONAGE EXHIBITS OPEN FOR ENTRIES

PRAGA 2018 PRAGUE CZECH REPUBLIC 15 -18 August
Clarion Congress Hotel in Prague 9 Vysocany, Freyova 33

Website: <https://www.praga2018.cz>

"Specialized" FIP Entries are restricted to: Traditional, Postal History, Literature, One Frame, Modern [5-Frame], Open, and Revenue

Canadian Commissioner: David McLaughlin,

E-mail: David.McLaughlin@rogers.com

Telephone: 905-509-7530 (Eastern Time), Pickering, Ontario

FIP PATRONAGE EXHIBITS CLOSED FOR ENTRIES

BRASILIA 2017 BRAZIL 24-29 October, 2017

Guimaraes Convention Center, Brasilia City

Website : www.stampbrasil2017.net.br

Waiting in IREX regulations and Entry Forms

"Specialized" FIP Entries are restricted to:

Traditional Philately, Postal History, Postal Stationery, Thematic, Literature and Brasilia Championship Classes
Canadian Commissioner Charles J. G. Verge, FRPSC, FRPSL

PO Box 639, U, Toronto, ON M8Z 5Y9

Email: cjgverge@rogers.com

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FIP PATRONAGE EXHIBITS CLOSED FOR ENTRIES

BANDUNG 2017—INDONESIA 3-7 August, 2017

Trans Studio Convention Center

Website : www.bandung2017.org

IREX regulations and Entry Forms now available

"Specialized" FIP Entries are restricted to:

Traditional Philately, Postal History, Postal Stationery, Thematic, Youth Philately, Modern Philately, One Frame Exhibits and Literature classes.

Canadian Commissioner - Jim Taylor FRPSC FRPSL

Email: miquelon@shaw.ca

Phone +1 403 238-3698 [Mountain Time]

BACK ISSUES OF THE INTERNATIONAL EXHIBITOR

<http://www.philatelicspecialistsociety.com/internationalex.shtml>

WEBSITES

FIAF: Federación Interamericana de Filatelia <http://www.f-i-p.ch>
FIP: Fédération Internationale de Philatélie
www.fiaf-filatelia.com/index_english.html
RPSC: Royal Philatelic Society of Canada www.rpsc.org
Contact the Editor: Jim Taylor <Miquelon@shaw.ca>



\$US 9,480,000

Sotheby's 2014

WHY THE HIGH PRICES?

The unique, only surviving copy of the British Guiana 1856, one-cent, magenta, postage stamp sold on June 17, 2014 for \$US 9,480,000 the hammer price including 20% buyer's commission at the New York City Sotheby's Auction. The same stamp had sold at three previous actions, each time setting a new record for the world's most costly postage stamp.

For the fourth time in its history, the British Guiana One-Cent Black on Magenta set a new world auction record for any single postage stamp at Sotheby's New York 2014 sale, achieving nearly 1 billion times its original face value (Sotheby's 2014). No stamp is rarer than the British Guiana, a penny stamp issued in 1856, generally considered as the zenith of stamp collecting rarities for more than a hundred years.

The stamp was rediscovered by a 12 year old boy in 1873, from there, the unique stamp passed through some of the most important stamp collections ever amassed. The British Guiana one-cent had been in private hands, out of public view, since 1986 until Sotheby's displayed it at international exhibitions in the spring of 2014 in Hong Kong, London and New York, .

The obvious question for collectors is "Why have the prices for these very rare stamps risen so high?" One very important reason is that, in recent years, the number of very rich individuals worldwide has rocketed. The Hurun "rich list" (2017) reports that there are 2,257 billionaires in the world, with 69 new billionaires in 2016 alone. China has the most billionaires in the world with 609, just ahead of the United States with 552. In third place is Germany with 109 billionaires.

According to *The Economist* (2014) that means that ever higher prices are being paid for the most desirable collectable items over those that are merely good - from world-famous paintings, to the finest wines, to one of a-kind postage stamps. The article further suggests that really rare stamps have risen in value by 11% annually for the past four decades; meanwhile the value of good, but not extraordinary issues has slipped.

The effect on the philatelic market is even more noticeable than for other types of collectibles. As stamp-collecting has fallen on tough times in the Americas and Europe, enthusiastic collectors in China have arrived on the scene - at least one third of the world's stamp collectors now live in China.

Stamp auctions and exhibitions in Hong Kong and mainland China are far more lively affairs, with much younger participants, than those in London and New York. Sotheby's showed the One-Cent Magenta in Hong Kong before the 2014 New York auction to attract these potential, well heeled, Chinese buyers.

Really rare stamps are often valued not only from scarcity but also their fascinating provenance too. The British Guiana magenta one-cent stamp had by the end of the 19th century found

FIP EXHIBITS IN THE PLANNING STAGES

MALAYSIA 2018 Kuala Lumpur

10-16, December 2018

"Specialized": similar classes as Prague 2018.
Waiting on IREX and Entry Forms, FIP Patronage
2018 FIP Congress

TEL AVIV 2019?—Tel Aviv, ISRAEL

(waiting on Israel Post participation)

CHINA 2019

October-November 2019, Beijing
FIP Patronage

LONDON 2020—London, United Kingdom
Business Design Centre in Islington, London
Saturday, 2 May 2020 until Saturday, 9 May 2020.

<Website: <http://www.london2020.co/>>

To ensure that as many exhibitors as possible can be accepted, the frames will be used twice during the week with exhibits being swapped on Tuesday 5 May.

CHIGAGO 2021 Stevens Convention Center, Rosemont IL.

JAPAN 2021

FIP Patronage

BOSTON 2026 United States

May 23-30 Boston Convention Center Westin
Website: <http://www.boston2026.org/>

CHINESE TAIPEI 2026

FIP Exhibitions listed are in the planning stage and are tentative.
Countries, venues and dates are subject to change.
"Specialized" FIP Exhibitions may not offer all Classes.

"Continental" or other International Exhibitions with "FIP Recognition"

To Be Announced

The RPSC—Canada may not have invited National Commissioners or Jury Members at FIP Recognition or Continental Exhibitions outside of the Americas (RPSC is a full FIAF Member)

its way into the hands of an Austrian, Count Philippe la Renotiere von Ferrary, the greatest stamp-collector in history. His magnificent collection was seized by France as reparations after World War I and auctioned off in the 1920s. The One-Cent Magenta was then bought by Arthur Hind, an American, who outbid King George V, setting its first world-record price of \$35,000. Its sale, to John duPont, heir to the DuPont chemical fortune, in the 1980s went for just under \$US 1,000,000.

References:

The Economist, 2014, <<http://www.economist.com/blogs/economist-explains/2014/06/economist-explains-9>>

Hurun Report, 2017, <<http://www.caproasia.com/2017/03/17/global-rich-list-2017-hurun-report/>>.

Sotheby's Auction, 2014, <<http://www.sothebys.com/magenta>>.